

Local Market Update – November 2020

A Research Tool Provided by the Pacific West Association of REALTORS®



90808 – Long Beach

Los Angeles County

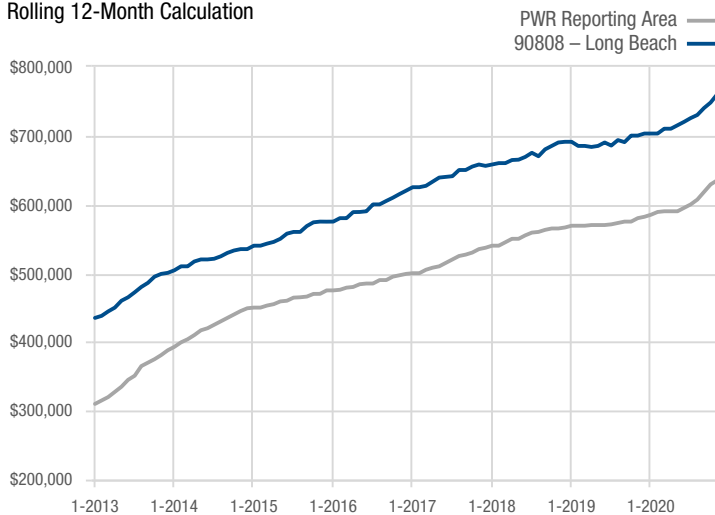
Single Family	November			Last 12 Months		
	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	36	26	- 27.8%	506	447	- 11.7%
Pending Sales	30	19	- 36.7%	448	418	- 6.7%
Closed Sales	33	48	+ 45.5%	455	419	- 7.9%
Days on Market Until Sale	28	15	- 46.4%	31	19	- 38.7%
Median Sales Price*	\$715,000	\$802,500	+ 12.2%	\$700,000	\$760,000	+ 8.6%
Average Sales Price*	\$766,671	\$838,060	+ 9.3%	\$723,270	\$786,559	+ 8.8%
Percent of Original List Price Received*	98.6%	101.6%	+ 3.0%	98.7%	100.6%	+ 1.9%
Inventory of Homes for Sale	45	36	- 20.0%	—	—	—
Months Supply of Inventory	1.2	1.0	- 16.7%	—	—	—

Townhouse-Condo	November			Last 12 Months		
	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	0	2	—	9	9	0.0%
Pending Sales	0	0	0.0%	8	5	- 37.5%
Closed Sales	0	0	0.0%	10	5	- 50.0%
Days on Market Until Sale	—	—	—	27	10	- 63.0%
Median Sales Price*	—	—	—	\$441,000	\$680,000	+ 54.2%
Average Sales Price*	—	—	—	\$516,550	\$631,300	+ 22.2%
Percent of Original List Price Received*	—	—	—	97.3%	101.5%	+ 4.3%
Inventory of Homes for Sale	0	3	—	—	—	—
Months Supply of Inventory	—	2.4	—	—	—	—

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Each data point represents the median sales price in a given month.

Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

