

Local Market Update for February 2019

A Research Tool Provided by the Pacific West Association of REALTORS®



90808 – Long Beach

Los Angeles County

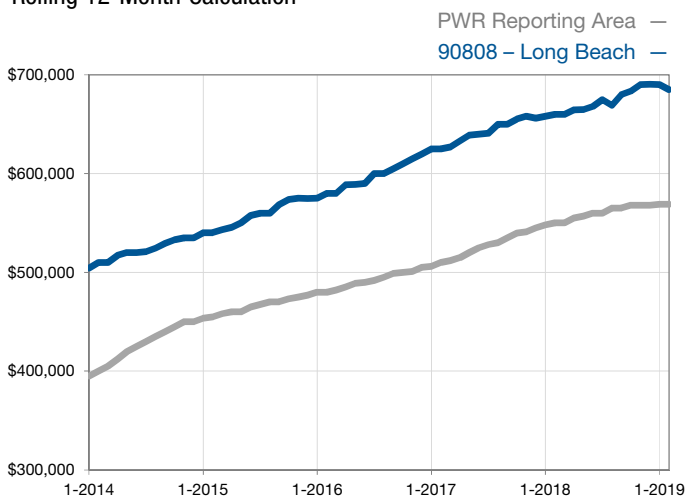
Single Family	February			Last 12 Months		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
Key Metrics						
New Listings	33	34	+ 3.0%	488	523	+ 7.2%
Pending Sales	29	16	- 44.8%	442	407	- 7.9%
Closed Sales	30	30	0.0%	444	429	- 3.4%
Days on Market Until Sale	24	46	+ 91.7%	24	28	+ 16.7%
Median Sales Price*	\$729,500	\$658,000	- 9.8%	\$660,000	\$685,000	+ 3.8%
Average Sales Price*	\$737,548	\$683,830	- 7.3%	\$678,130	\$704,150	+ 3.8%
Percent of Original List Price Received*	98.3%	97.8%	- 0.5%	99.4%	98.6%	- 0.8%
Inventory of Homes for Sale	31	75	+ 141.9%	--	--	--
Months Supply of Inventory	0.8	2.2	+ 175.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

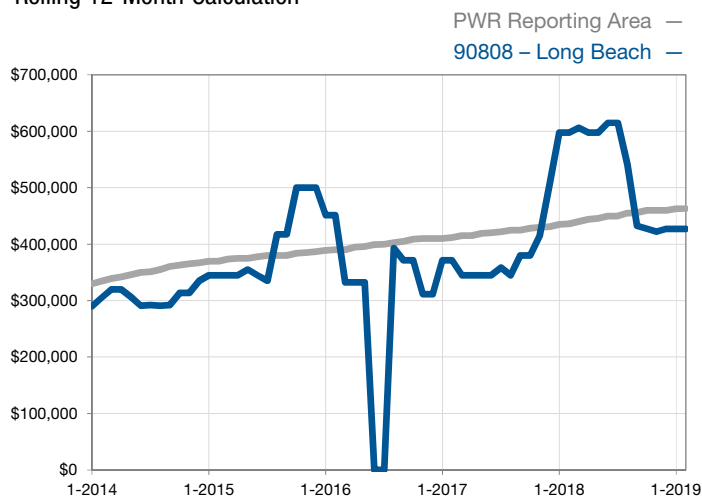
Townhouse-Condo	February			Last 12 Months		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
Key Metrics						
New Listings	1	2	+ 100.0%	7	10	+ 42.9%
Pending Sales	1	0	- 100.0%	5	9	+ 80.0%
Closed Sales	0	0	--	5	10	+ 100.0%
Days on Market Until Sale	0	0	--	43	22	- 48.8%
Median Sales Price*	\$0	\$0	--	\$598,000	\$427,000	- 28.6%
Average Sales Price*	\$0	\$0	--	\$504,780	\$494,900	- 2.0%
Percent of Original List Price Received*	0.0%	0.0%	--	94.1%	101.0%	+ 7.3%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	1.6	+ 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.