

Local Market Update for December 2018

A Research Tool Provided by the Pacific West Association of REALTORS®



90808 – Long Beach

Los Angeles County

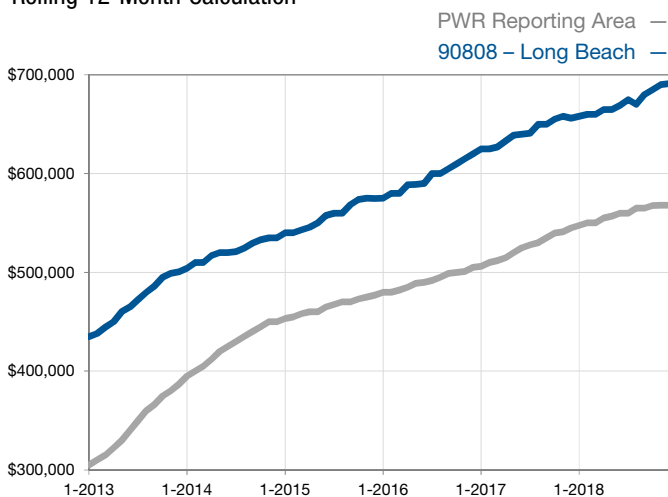
Single Family Key Metrics	December			Last 12 Months		
	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	23	13	- 43.5%	491	515	+ 4.9%
Pending Sales	22	14	- 36.4%	433	425	- 1.8%
Closed Sales	27	35	+ 29.6%	441	433	- 1.8%
Days on Market Until Sale	24	29	+ 20.8%	25	25	0.0%
Median Sales Price*	\$661,000	\$650,000	- 1.7%	\$656,000	\$691,000	+ 5.3%
Average Sales Price*	\$687,370	\$705,305	+ 2.6%	\$669,667	\$708,356	+ 5.8%
Percent of Original List Price Received*	98.9%	98.6%	- 0.3%	99.3%	98.7%	- 0.6%
Inventory of Homes for Sale	36	51	+ 41.7%	--	--	--
Months Supply of Inventory	1.0	1.4	+ 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

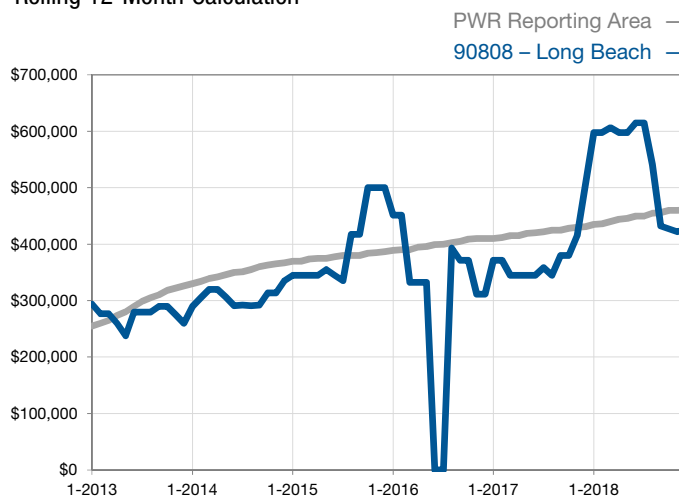
Townhouse-Condo Key Metrics	December			Last 12 Months		
	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	0	0	--	6	9	+ 50.0%
Pending Sales	0	0	--	6	9	+ 50.0%
Closed Sales	1	2	+ 100.0%	6	10	+ 66.7%
Days on Market Until Sale	43	20	- 53.5%	37	22	- 40.5%
Median Sales Price*	\$655,000	\$662,500	+ 1.1%	\$506,500	\$427,000	- 15.7%
Average Sales Price*	\$655,000	\$662,500	+ 1.1%	\$489,817	\$494,900	+ 1.0%
Percent of Original List Price Received*	97.9%	100.1%	+ 2.2%	95.7%	101.0%	+ 5.5%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.